

Message Text

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63

ACTION EUR-25

INFO OCT-01 ADP-00 IO-13 CIAE-00 DODE-00 PM-07 H-03 INR-10

L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-15

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 ABF-01 FSE-00 AF-10

ARA-16 EA-11 NEA-10 RSR-01 /218 W

----- 121858

R 021532Z AUG 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 2279

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY ROME

USMISSION EC BRUSSELS UNN

USMISSION GENEVA

USMISSION OECD PARIS UNN

UNCLAS PARIS 20979

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS : EFIN, FR

SUBJECT : GISCARD REPORTS ON WASHINGTON C-20 MEETING

1. AGENCE FRANCE PRESSE ROUNDUP OF AUGUST 1 COUNCIL OF MINISTERS MEETING INCLUDES ITEM ON REPORT OF FINANCE MINISTER VALERY GISCARD D'ESTAING ON JULY 30-31 WASHINGTON MEETING OF THE COMMITTEE OF TWENTY (C-20) ON INTERNATIONAL MONETARY REFORM.

2. GISCARD DECLARED THAT SUBSTANTIAL PROGRESS HAD BEEN MADE ON THE QUESTIONS OF CONDITIONS GOVERNING
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EXCHANGE RATE CHANGES AND CONVERTIBILITY. HE NOTED

THAT THE UNITED STATES HAD WITHDRAWN FROM ITS POSITION ON THE AUTOMATIC APPLICATION OF ADJUSTMENT MEASURES. NAIROBI SHOULD SEE FURTHER PROGRESS ON THE TWO QUESTIONS, BUT PROBABLY NOT A FULL AGREEMENT ON WHAT HE FORSAW AS A NEW "CHARTER" TO REPLACE THE OBSOLETE BRETTON WOODS AGREEMENT.

3. GISCARD MADE NO MENTION OF THE FRENCH PROPOSALS ON SANCTIONS FOR SURPLUS COUNTRIES. STONE

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NNN

Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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30 JUN 2005

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